## Nillennial Question:

For Millennials who have an estimated 40 years until retirement, is $\$ 1,000,000$ enough to retire?
Consider this, if inflation averages $3 \%$
\$1,000,000 =
$\$ 306,000$ in 40 Years $^{5}$


Expenditure Statistics
Largest Increase In Spending' The Education category saw an Increase of 12.2\% from 2016-2017

Largest Decrease In Spending
The Cash Contributions category saw a Decrease of 10\% from 2016-2017

## How Much Is $\$ 1,000,000$ ?



Did You Rinow?
All US paper currency is 2.61 inches wide and 6.14 inches long, 0043 inches thick
and weigh 1 gram.

A currency strap, also known as currency band or bill strap is a simple paper device designed to hold a specific denomination and number of banknotes. It can also refer to the bundle itself.
In the United States, the American Bankers Association (ABA) has a standard for both value and color. Note that all bills greater than \$1 only come in straps of 100 count. The colors allow for quick accounting, even when the bills are stacked, such as in a vault. The $\$ 100$ strap, is mustard colored. ${ }^{2}$


Education Can Help
Around $\mathbf{8 0 \%}$ of millionaires are college graduates ${ }^{3}$


A Small Group
In the U.S., only $9 \%$ of households are millionaires ${ }^{4}$

The average American has an income of $\$ 73,573$ per year before taxes

and approximately $\$ 60,060$ per year worth of expenditures.



3. Elliberg, Michasel.201. The Education of Milio
4. Spectrem's Martex l hisihts 2016

