

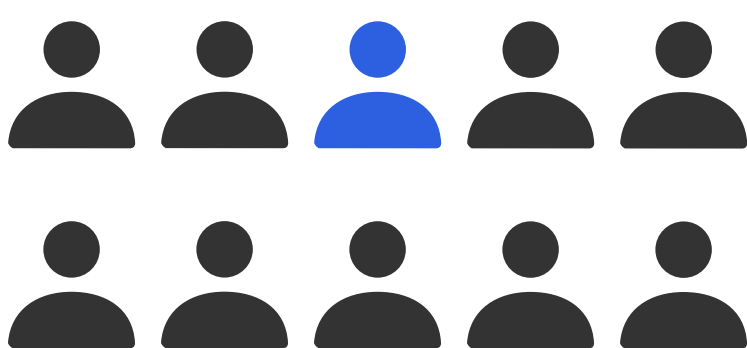
Preparing for the



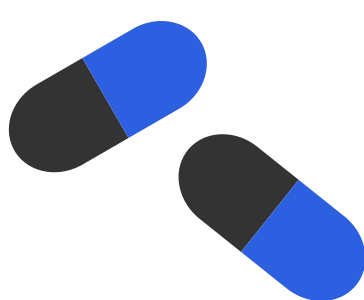
Financial Impact of Dementia

6

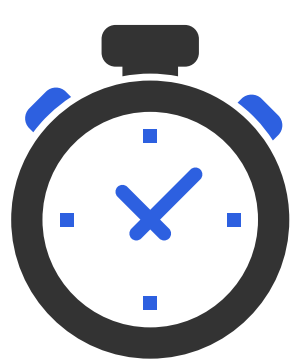
Alzheimer's is the 6th leading cause of death in America



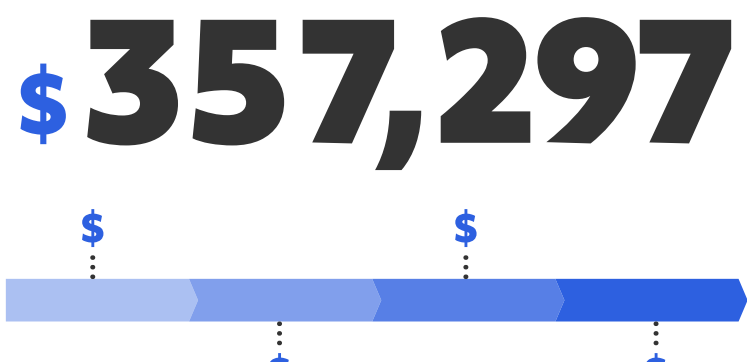
One in ten people age 65 and older has Alzheimer's disease



Unless we develop a treatment, Alzheimer's is projected to cost the nation more than \$1.1 trillion



Every 69 seconds, another American is diagnosed with Alzheimer's disease



Approximate lifetime cost of care for a loved one with dementia

305

In 2020, Alzheimer's and other forms of dementia are estimated to cost the nation \$305 billion

10 Ways Caregivers Can Financially Prepare for Challenges of Dementia:

- 1 Meet with your loved one's financial/legal advisors to obtain a clear view of their current finances.
- 2 Set up automatic bill payments to remove the worry of late payments.
- 3 Add yourself as an interested party on investment accounts to receive copies of account statements.
- 4 Encourage your loved one to consolidate or close unused credit card accounts to reduce the possibility that they will be the victim of identity theft.
- 5 Review all estate planning documents to ensure they're up-to-date including POAs, healthcare directives, wills, living wills and trust documents.
- 6 Ensure POA documents are written to be "durable," meaning they are valid even after the principal is deemed incapacitated or cognitively impaired.
- 7 If updates are needed, meet with your loved one's attorney as soon as possible. They can advise on the level of legal capacity required for your loved one to sign various documents.
- 8 Keep all original documents in a bank safe deposit box or another safe location.
- 9 Retain copies available of your loved one's will, trust, POAs and healthcare directives.
- 10 If you have not been named as your loved one's POA, executor or successor trustee, make sure you know who is named and have current contact information for those individuals.

Source: Alzheimer's Association