

# Are YOU Prepared?

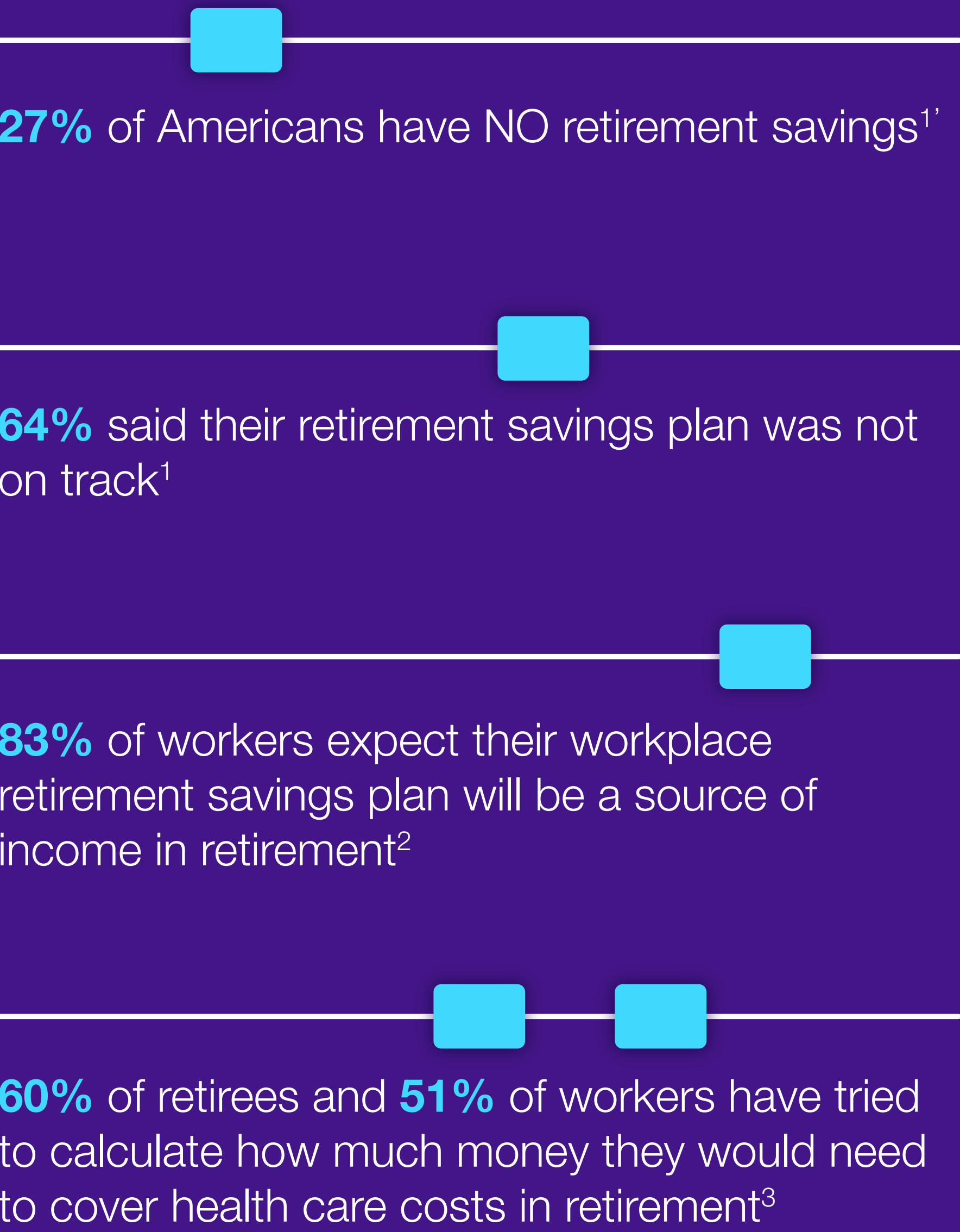
# Retirement Planning & Savings

## Multiple Sources Used by Retirees to Pay for Expenses During Retirement:



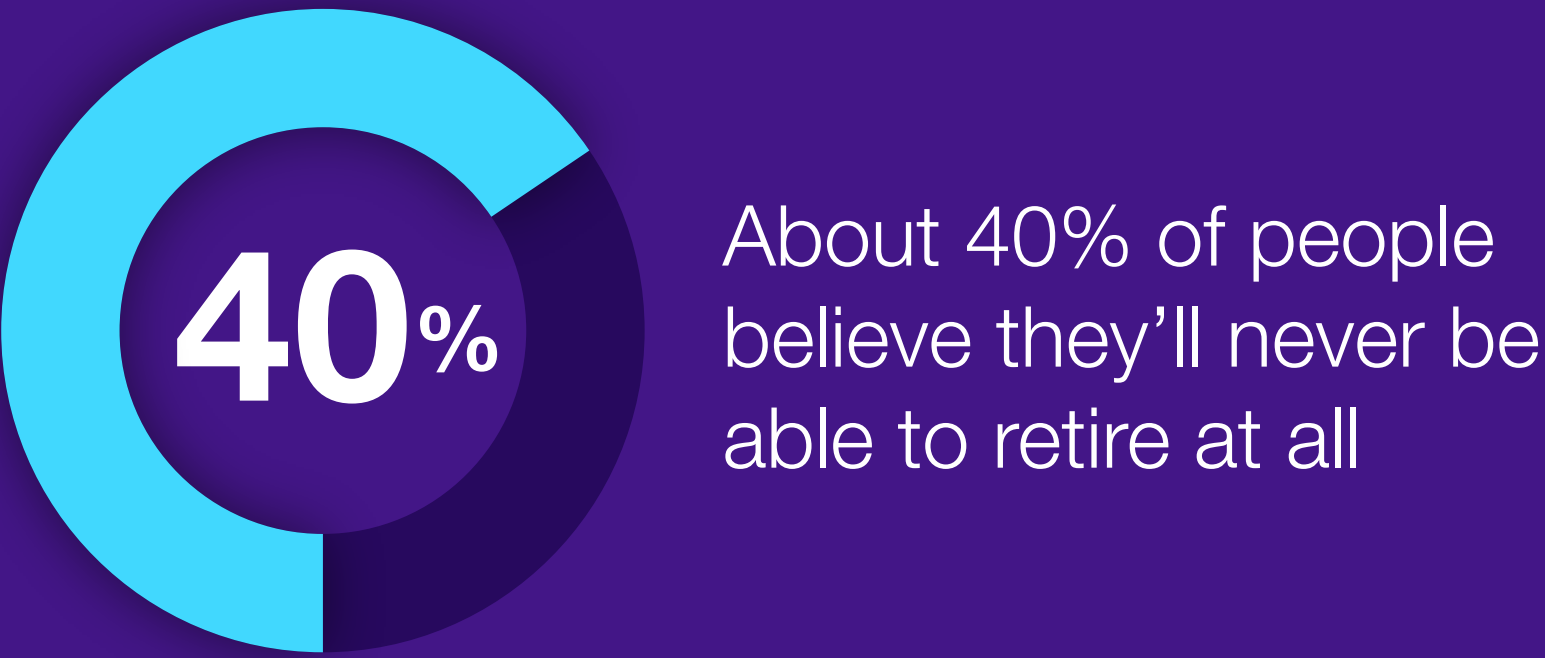
Source:  
<https://www.federalreserve.gov/publications/2021-economic-well-being-of-us-households-in-2020-retirement.html>

## Of Non-Retired Individuals:

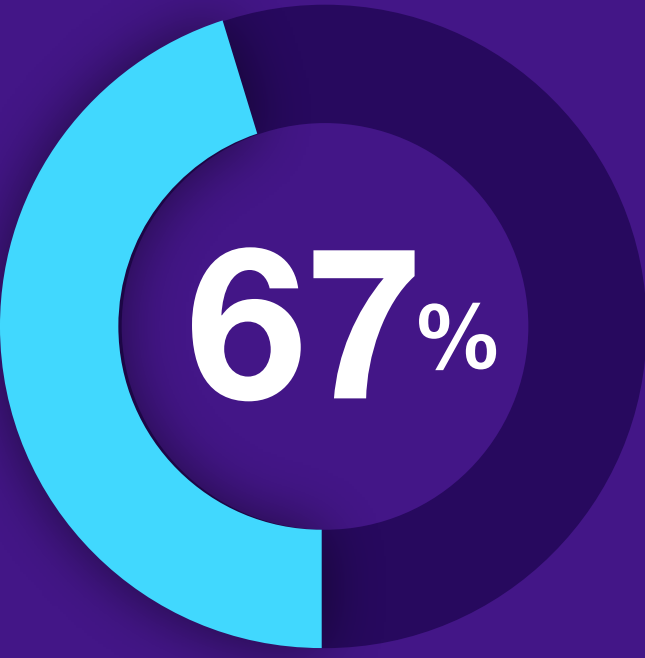


Sources:  
<sup>1</sup><https://www.federalreserve.gov/publications/2021-economic-well-being-of-us-households-in-2020-retirement.html>  
<sup>2</sup>[https://www.ebri.org/docs/default-source/rcs/2021-rcs/2021-rcs-summary-report.pdf?sfvrsn=bd83a2f\\_2](https://www.ebri.org/docs/default-source/rcs/2021-rcs/2021-rcs-summary-report.pdf?sfvrsn=bd83a2f_2)  
<sup>3</sup>[https://www.ebri.org/docs/default-source/rcs/2020-rcs/2020-rcs-summary-report.pdf?sfvrsn=84bc3d2f\\_7](https://www.ebri.org/docs/default-source/rcs/2020-rcs/2020-rcs-summary-report.pdf?sfvrsn=84bc3d2f_7)

## Among Those Ages 55-64, % Who Had Not Yet Retired:



67% of people believe they will have to continue working in retirement



Source:  
<https://www.foxbusiness.com/lifestyle/two-thirds-of-americans-expect-to-keep-working-in-retirement>

## Costs that Could Increase in Retirement:

Retirement planning is an essential factor in your overall financial well-being. Work with your advisor to develop a personalized retirement plan that can help you pursue your long-term goals and objectives. Discuss your desired lifestyle, anticipated expenses and how you wish to spend your retirement years. Most people spend less in retirement; however, there are still large expenses you need to prepare for. Here are some areas that can continue to be expensive, even in retirement:

- |                |                    |
|----------------|--------------------|
| Transportation | Education          |
| Housing        | Clothing           |
| Food           | Savings & pensions |
| Health care    | Entertainment      |

Source:  
<https://money.usnews.com/money/retirement/baby-boomers/articles/major-retirement-expenses-to-prepare-for>

